



Migration Experience – Cash to Accrual The St Helena Approach

Guiding Principles:

- Simplified financial management model
- Rapid implementation (12 months)
- Existing financial software retained
- Appropriations based on modified cash
- Budget based on outputs
- Minor change to financial legislation



Formulation of opening balances

- Revenue and Expense account opening balances set to zero
- Opening debtor balances imported from billing systems (utilities, medical, housing)
- Opening creditor balances imported from accounts payable system
- Inventory balances imported from stores
- No opening fixed asset balances



Migration problems experienced

- Incomplete fixed asset records
- No fixed asset values
- No actuarial valuation of pension benefits
- Recalculation of payroll records
- Reconfiguration of departmental structure
- Computer system capacity



Is it working?

- Yes – go live date achieved
- Initial workflow problems – staff unfamiliar with new system and procedures
- Initial problems with month end accruals
- Opening fixed asset balances not available until end of financial year
- System stable after first four months