



# DUAL SYSTEMS

The challenges and obstacles of maintaining dual systems



# DUAL SYSTEMS

- When to recognise revenue?
- When to recognise expense?
- Variation analysis more difficult
- Budget phasing
- Development of position papers



## DUAL SYSTEMS

- **Cashflow statement paramount**
- **Regular Reconciliations**



# DUAL SYSTEMS

- Persistent under expenditure in cash terms
- Over expenditure in accrual terms (after depreciation and amortization)